



Sold

287, 1A GLENELG STREET, South Brisbane



## SUPERB INVESTMENT!!

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Unrivalled luxury in the heart of Southbank is now on offer, is this sleek and sophisticated studio hotel room. Under the management of the iconic Rydges Hotel, this is a high return, set and forget investment property.

Located in Brisbane finest arts district and adjacent to the Brisbane Convention Centre coupled with some of the best entertainment options all within easy walking distance. The Rydges hotel is a luxury fully serviced hotel which was renovated throughout in 2016.

Situated on the 11th floor and undoubtedly one of the best room, this north-facing room offers breathtaking views of Brisbane City and the picturesque South Bank.

The room features:

- Luxurious studio room with Queen bed, reading chair, TV, mini fridge and tea and coffee making facilities.
- Spacious lounge area with sofa bed
- Contemporary bathroom.

Price **SOLD for \$285,000**

Property Type Residential

Property ID 1096

### AGENT DETAILS

Kenneth Mow - 0432 069 662

### OFFICE DETAILS

iSale Property - Eight Mile Plains  
2497 Logan Rd Eight Mile Plains,  
QLD, 4113 Australia  
(07) 3219 8500



- Ducted air conditioning.
- Spectacular view of The Wheel of Brisbane, World class The Star Casino and the City landscape off private balcony.
- Room number: 1118.

Annual Income to Investor:

- \$25,768.38 (1 July 22 - 30 June 23)
- \$22,324.93(1 July 23 – 30 June 24)

Hotel Features:

- Conference facilities & Business Centre
- Restaurants, cafe & bar
- Gymnasium, pool, spa and sauna

The Rydges hotel occupancy rates is high which means higher income!

Property must be sold, don't miss your chance to secure this fine investment.

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